

Information From  
Finance Department:

“TIFs to pay”

## Penny Thompson

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**From:** Wanda L. Raymond  
**Sent:** Wednesday, May 24, 2017 8:11 AM  
**To:** Jayne Farrin; Penny Thompson  
**Cc:** City Manager  
**Subject:** RE: TIFs  
**Attachments:** TIFs to pay.xlsx

I have these spreadsheets and that's it.

*Wanda L. Raymond*

Finance Director  
City of Caribou  
25 High St.  
Caribou, ME 04736  
207-493-3324 Ext 220

**From:** Jayne Farrin  
**Sent:** Wednesday, May 24, 2017 8:04 AM  
**To:** Penny Thompson <pthompson@cariboumaine.org>; Wanda L. Raymond <wanda@cariboumaine.org>  
**Cc:** City Manager <citymanager@cariboumaine.org>  
**Subject:** RE: TIFs

I swear I saw a spreadsheet with projected revenues and expenses for 20 or so years, but I have no idea where it might be or the timeframe that I saw it.

Jayne

**From:** Penny Thompson  
**Sent:** Tuesday, May 23, 2017 9:33 PM  
**To:** Jayne Farrin <jfarrin@cariboumaine.org>; Wanda L. Raymond <[wanda@cariboumaine.org](mailto:wanda@cariboumaine.org)>  
**Cc:** City Manager <[citymanager@cariboumaine.org](mailto:citymanager@cariboumaine.org)>  
**Subject:** RE: TIFs

If I am remembering correctly, what they wanted to know is about spending the money generated, correct??

I have copies of documents including approval letters so I can develop a spreadsheet based on that (for critical dates). I think copies of these approval letters would be helpful for the Council to review so I can put an insert together for the next council packet.

However, I did not want to put a lot of work into it if it was already done by a former manager or other city employee.

Wanda- did you find anything helpful?

All – please let me know your thoughts on this matter.

--Penny

**From:** Jayne Farrin

**Sent:** Sunday, May 14, 2017 10:57 AM

**To:** Wanda L. Raymond <[wanda@cariboumaine.org](mailto:wanda@cariboumaine.org)>; Penny Thompson <[pthompson@cariboumaine.org](mailto:pthompson@cariboumaine.org)>

**Cc:** City Manager <[citymanager@cariboumaine.org](mailto:citymanager@cariboumaine.org)>

**Subject:** TIFs

Good morning:

At the Department Head meeting, I mentioned that I would look for information about the City's TIFs. The only information I found was the budget information that is part of each year's budget.

I wish I could offer more help.

**Jayne R. Farrin, CMC, CCM**

**City Clerk**

**City of Caribou**

**"The Most Northeastern City"**

**[JFarrin@cariboumaine.org](mailto:JFarrin@cariboumaine.org)**

**207-493-3324 ext. 221**

Downtown TIF  
Skyway Plaza

Year	Mill Rate	OAV	Value in Year	Amount to pay	Pay To	Fund to pay from
2015	22.46	\$ 335,000	\$ 1,303,300	\$ 21,748.02	Caribou Management Company LLC	
2016	22.9			\$ 23,648.83		
2017						
2018						
2019						
2020						
2021						
2022						
2023						Value is of Map 39, Lot 58

Downtown TIF  
Sitel

Year	Amount to pay	Pay To	Fund to pay from	Fund Name
2015	\$5,000	Sitel Operating Corporation	G5-473-00	Downtown TIF
2016	\$5,000	Sitel Operating Corporation	G 5-473-00	Downtown TIF
2017	\$5,000			
2018	\$5,000			
2019	\$5,000			

No reimbursement after 2019

RC-2 TIF

Year	Pay Who	Map/Lot	Amount	Fund to pay from	Fund Name
2015	Lake Road Farms Inc	997 Presque Isle Rd	\$ 4,596.70	G 1-471-00	RC2 TIF

Bouchard TIF

Year	Mill Rate	OAV	Value in Year	Amount to pay	Pay To	Fund to pay from	Fund Name
2015	22.43	\$ 147,100	\$ 402,900	5450.7143	Bouchard Potato Company	G1-387-00	Bouchard TIF
2016	22.9	\$ 147,100	\$ 402,900	5564.929	1086 Van Buren Rd		
2017		\$ 147,100					
2018		\$ 147,100					
2019		\$ 147,100					
2020		\$ 147,100					
2021		\$ 147,100					
2022		\$ 147,100					
2023		\$ 147,100					
2024		\$ 147,100			Value in year is the assessed value of Map 22, Lots 11, 11A, and 11B		
2025		\$ 147,100			OAV		
2026		\$ 147,100			Map 22, Lot 11	\$ 146,500.00	
2027		\$ 147,100			Map 22, Lot 11A	\$ 300.00	
2028		\$ 147,100			Map 22, Lot 11	\$ 300.00	
2029		\$ 147,100					
2030		\$ 147,100					
2031		\$ 147,100					
2032		\$ 147,100					

They get no reimbursement after the year 2032