

NON-BINDING SURVEY QUESTION FOR THE VOTERS OF CARIBOU

Question:

Do you favor borrowing money to provide an amount not to exceed \$10,000,000 to pay costs of expenditures for the construction and equipping of a new police station for the City of Caribou provided that the money is authorized by Caribou City Council and a referendum approved as specified in the Charter?

YES

NO

Financial Disclosure

Based on the Estimate Calculator

Maine Municipal Bond Bank website

(Rate varies based on term, may not prepay loan)

Type	Term	Principal	Interest	Total	Annual Debt Service	Estimated 1 st year mill Increase*
Level Debt	20-year	\$10,000,000	\$2,492,885	\$12,492,885	\$624,669	1.7846
Level Principal	20-year	\$10,000,000	\$2,302,044	\$12,302,044	Declines annually 1 st year: \$672,519	1.9213
Level Debt	30-year	\$10,000,000	\$4,857,240	\$14,857,240	\$495,263	1.4149
Level Principal	30-year	\$10,000,000	\$4,214,605	\$14,214,605	Declines annually 1 st year: \$552,623	1.5788

*For 2021 tax commitment, 1 mill = \$350,035.80

2021 millage rate: 23.55