

2021 Municipal Valuation Return



DUE DATE - NOVEMBER 1, 2021 (or within 30 days of commitment, whichever is later)

*Mail the signed original to Maine Revenue Services, Property Tax Division,
PO Box 9106, Augusta, ME 04332-9106 and affix copy to front cover of Municipal Valuation book.*

For help in filling out this return, please see the Municipal Valuation Return Guidance Document at
www.maine.gov/revenue/forms/property/appsformspubs.htm

CARIBOU Municipality

MAINE REVENUE SERVICES - 2021 MUNICIPAL VALUATION RETURN

(36 M.R.S. § 383)

DUE DATE - NOVEMBER 1, 2021 (or within 30 days of commitment, whichever is later)

1. County: AROOSTOOK

Commitment Date: 7/30/2021 mm/dd/yyyy

2. Municipality CARIBOU

3. 2021 Certified Ratio (Percentage of current just value upon which assessments are based.) 3 100.00%
Homestead, veterans, blind, and BETE Exemptions, Tree Growth and Farmland values must be adjusted by this percentage

TAXABLE VALUATION OF REAL ESTATE (Exclude exempt valuation of all categories)

4. Land (include value of transmission, distribution lines and substations, dams and power houses) 4 95,014,900
5. Buildings 5 241,607,600
6. Total taxable valuation of real estate (sum of lines 4 & 5 above) 6 336,622,500
(must match Municipal Tax Rate Calculation Standard Form page 10, line 1)

TAXABLE VALUATION OF PERSONAL PROPERTY (Exclude exempt valuation of all categories)

7. Production machinery and equipment 7 8,564,800
8. Business equipment (furniture, furnishings and fixtures) 8 4,253,900
9. All other personal property 9 594,600
10. Total taxable valuation of personal property (sum of lines 7 through 9 above) 10 13,413,300
(must match Municipal Tax Rate Calculation Standard Form page 10, line 2)

OTHER TAX INFORMATION

11. Total taxable valuation of real estate and personal property (sum of lines 6 & 10 above) 11 350,035,800
(must match Municipal Tax Rate Calculation Standard Form page 10, line 3)
12. 2021 Property Tax Rate (example .01520) 12 0.023550
13. 2021 Property Tax Levy (includes overlay and any fractional gains from rounding) 13 \$8,243,343.09
Note: This is the exact amount of 2021 tax actually committed to the collector
(must match Municipal Tax Rate Calculation Standard Form page 10, line 19)

HOMESTEAD EXEMPTION REIMBURSEMENT CLAIM

Homestead exemptions must be adjusted by the municipality's certified ratio

14. a. Total number of \$25,000 homestead exemptions granted 14a 2,026
b. Total exempt value for all \$25,000 homestead exemptions granted (Line 14a x \$25,000) 14b 50,675,000
c. Total number of properties fully exempted (valued less than \$25,000) by homestead exemptions granted 14c 71
d. Total exempt value for all properties fully exempted (valued less than \$25,000) by homestead exemptions granted 14d 889,900
e. Total number of homestead exemptions granted (sum of 14a & 14c) 14e 2,097
f. Total exempt value for all homestead exemptions granted (sum of 14b & 14d) 14f 51,564,900
(Must match Municipal Tax Rate Calculation Standard Form page 10, line 4a)
g. Total assessed value of all homestead qualified property (land and buildings) 14g 212,175,100

MAINE REVENUE SERVICES - 2021 MUNICIPAL VALUATION RETURN

Municipality: CARIBOU

BUSINESS EQUIPMENT TAX EXEMPTION (BETE) REIMBURSEMENT CLAIM

15. a. Number of BETE applications processed for tax year 2021	15a	315
b. Number of BETE applications approved	15b	312
c. Total exempt value of all BETE qualified property (Must match Municipal Tax Rate Calculation Standard Form page 10, line 5a)	15c	14,566,400
d. Total exempt value of BETE property located in a municipal retention TIF district	15d	0

TAX INCREMENT FINANCING (TIF)

16. a. Total amount of increased taxable valuation above original assessed value within TIF districts	16a	20,238,731
b. Amount of captured assessed value within TIF districts	16b	20,238,731
c. Property tax revenue that is appropriated and deposited into either a project cost account or a sinking fund account	16c	476,622
d. BETE reimbursement revenue that is appropriated and deposited into either a project cost account or a sinking fund account (Lines 16c and 16d combined must match Municipal Tax Rate Calculation Standard Form page 10, line 9)	16d	\$0.00

EXCISE TAX

17. a. Enter whether excise taxes are collected based on a calendar or fiscal year	17a	CALENDAR
b. Motor vehicle excise tax collected	17b	\$1,504,248.10
c. Watercraft excise tax collected	17c	\$4,582.60

ELECTRICAL GENERATION AND DISTRIBUTION PROPERTY

18. Total valuation of distribution and transmission lines owned by electric utility companies	18	\$6,988,100
19. Total valuation of all electrical generation facilities	19	\$4,699,900

FOREST LAND CLASSIFIED UNDER THE TREE GROWTH TAX LAW PROGRAM

(36 M.R.S. §§ 571 - 584-A)

20. Average per acre unit value used for undeveloped acreage (land not classified)	20	\$750
21. Classified forest land. (Do Not include land classified in Farmland as woodland)		
a. Number of parcels classified as of April 1, 2021	21a	26
b. Softwood acreage	21b	344.50
c. Mixed wood acreage	21c	696.10
d. Hardwood acreage	21d	443.40
e. Total number of acres of forest land only (sum of lines 21 b, c, and d above)	21e	1,484.00
22. Total assessed valuation of all classified forest land for tax year 2021	22	198,272
a. Per acre values used to assess Tree Growth classified forest land value:		
(1) Softwood	22a(1)	104.00
(2) Mixed Wood	22a(2)	141.00
(3) Hardwood	22a(3)	145.00

MAINE REVENUE SERVICES - 2021 MUNICIPAL VALUATION RETURN

Municipality: CARIBOU

OPEN SPACE CONTINUED

34. Land withdrawn from Open Space classification (36 M.R.S. § 1112)		
a. Total number of parcels withdrawn from 4/2/20 through 4/1/21	34a	0
b. Total number of acres withdrawn from 4/2/20 through 4/1/21	34b	0.00
c. Total value of penalties assessed by the municipality due to the withdrawal of classified Open Space land from 4/2/20 through 4/1/21	34c	\$0.00

LAND CLASSIFIED UNDER THE WORKING WATERFRONT TAX LAW
(36 M.R.S. §§ 1131 - 1140-B)

35. Number of parcels classified as Working Waterfront as of April 1, 2021	35	0
36. Number of acres first classified as Working Waterfront for tax year 2021	36	0.00
37. Total acreage of all land now classified as Working Waterfront	37	0.00
38. Total valuation of all land now classified as Working Waterfront	38	0
39. Land withdrawn from Working Waterfront classification (36 M.R.S. § 1138)		
a. Total number of parcels withdrawn from 4/2/20 through 4/1/21	39a	0
b. Total number of acres withdrawn from 4/2/20 through 4/1/21	39b	0.00
c. Total value of penalties assessed by the municipality due to the withdrawal of classified Working Waterfront land from 4/2/20 through 4/1/21	39c	\$0.00

EXEMPT PROPERTY
(36 M.R.S. §§ 651, 652, 653, 654-A, 656)

40. Enter the exempt value of all the following classes of property which are exempt from property taxation by law.		
a. Public Property (§ 651(1)(A) and (B))		
(1) United States	40a(1)	\$12,455,700
(2) State of Maine (excluding roads)	40a(2)	\$40,178,700
Total value of public property (40a(1) + 40a(2))	40a	52,634,400
b. Real estate owned by the Water Resources Board of the State of New Hampshire located within this state (§ 651(1)(B-1))	40b	0
c. Property of any public municipal corporation of this state (including county property) appropriated to public uses (§ 651(1)(D)) (County, Municipal, Quasi-Municipal owned property)	40c	2,694,700
d. Pipes, fixtures, hydrants, conduits, gatehouses, pumping stations, reservoirs and dams of a public municipal corporation supplying water, power or light if located outside the limits of the municipality (§ 651(1)(E))	40d	0
e. Airport or landing field of a <u>public municipal corporation</u> used for airport or aeronautical purposes (§ 651(1)(F))	40e	9,718,400
f. Landing area of a <u>privately</u> owned airport when owner grants free use of that landing area to the public (§ 656(1)(C))	40f	0
g. Pipes, fixtures, conduits, buildings, pumping stations, and other facilities of a public municipal corporation used for sewerage disposal if located outside the limits of the municipality (§ 651(1)(G))	40g	0

MAINE REVENUE SERVICES - 2021 MUNICIPAL VALUATION RETURN

Municipality: CARIBOU

EXEMPT PROPERTY CONTINUED

40. h. Property of benevolent and charitable institutions. (§ 652(1)(A))	40h	7,426,700
i. Property of literary and scientific institutions. (§ 652(1)(B))	40i	0
j. Property of the American Legion, Veterans of Foreign Wars, American Veterans, Sons of Union Veterans of the Civil War, Disabled American Veterans and Navy Clubs of the USA. (§ 652(1)(E))		
1) Total exempt value of veterans organizations.	40 j(1)	790,700
2) Exempt value attributable to purposes other than meetings, ceremonials, or instruction facilities (reimbursable exemption).	40 j(2)	0
k. Property of chambers of commerce or boards of trade (§ 652(1)(F))	40k	0
l. Property of houses of religious worship and parsonages (§ 652(1)(G))		
1) Number of parsonages within this municipality	40 l(1)	6
2) Total exempt value of those parsonages	40 l(2)	120,000
3) Total taxable value of those parsonages	40 l(3)	600,300
4) Total exempt value of all houses of religious worship	40 l(4)	7,638,600
TOTAL EXEMPT VALUE OF ALL HOUSES OF RELIGIOUS WORSHIP AND PARSONAGES (Sum of lines 40l(2) + 40l(4))	40l	7,758,600
m. Property owned or held in trust for fraternal organizations operating under the lodge system (do not include college fraternities) (§ 652(1)(H))	40m	0
n. Personal property leased by a benevolent and charitable organization exempt from taxation under § 501 of the Internal Revenue Code of 1954 and the primary purpose is the operation of a hospital licensed by the Dept. of Health and Human Services, health maintenance organization or blood bank (§ 652(1)(K)) <small>(Value of property <u>owned</u> by a hospital should be reported on line 40h)</small>	40n	0
o. Exempt value of real property of all persons determined to be legally blind (§ 654-A) (\$4,000 adjusted by certified ratio)	40o	16,000
p. Aqueducts, pipes and conduits of any corporation supplying a municipality with water (§ 656(1)(A))	40p	0
q. Animal waste storage facilities constructed after April 1, 1999 and certified as exempt by the Commissioner of Agriculture, Conservation and Forestry (§ 656(1)(J)) (reimbursable exemption)	40q	0
r. Pollution control facilities that are certified as such by the Commissioner of Environmental Protection (§ 656(1)(E))	40r	0
s. Snowmobile trail grooming equipment registered under 12 M.R.S. § 13113 (§ 655(1)(T)) (reimbursable exemption)	40s	224,586

MAINE REVENUE SERVICES - 2021 MUNICIPAL VALUATION RETURN

Municipality: _____

40t. VETERANS EXEMPTIONS - The following information is necessary in order to calculate reimbursement. (36 M.R.S. § 653)

SECTION 1: The section is only for those veterans who served during a federally recognized war period			
		NUMBER OF EXEMPTIONS	EXEMPT VALUE
Widower:			
1. Living male spouse or male parent of a deceased veteran \$6,000 adjusted by the certified ratio (§ 653(1)(D))	40t(1)A	0	40t(1)B \$0
Revocable Living Trusts:			
2. Paraplegic veteran (or their widow) who is the beneficiary of a revocable living trust. \$50,000 adjusted by the certified ratio (§ 653(1)(D-1))	40t(2)A	0	40t(2)B \$0
3. All other veterans (or their widows) who are the beneficiaries of revocable living trusts. \$6,000 adjusted by the certified ratio (§ 653(1)(C) or (D))	40t(3)A	1	40t(3)B \$6,000
WW I Veterans:			
4. WW I veteran (or their widow) enlisted as Maine resident \$7,000 adjusted by the certified ratio (§ 653(1)(C-1) or (D-2))	40t(4)A	0	40t(4)B \$0
5. WW I veteran (or their widow) enlisted as non-Maine resident \$7,000 adjusted by the certified ratio (§ 653(1)(C-1) or (D-2))	40t(5)A	0	40t(5)B \$0
Paraplegic Veterans:			
6. Paraplegic status veteran or their unremarried widow. \$50,000 adjusted by the certified ratio (§ 653(1)(D-1))	40t(6)A	2	40t(6)B \$100,000
Cooperative Housing Corporation Veterans:			
7. Qualifying Shareholder of Cooperative Housing Corporation \$6,000 adjusted by the certified ratio (§ 653(2))	40t(7)A	0	40t(7)B \$0
All Other Veterans:			
8. All other veterans (or their widows) enlisted as Maine residents. \$6,000 adjusted by the certified ratio (§ 653(1)(C)(1))	40t(8)A	181	40t(8)B \$1,086,000
9. All other veterans (or their widows) enlisted as non-Maine residents. \$6,000 adjusted by the certified ratio (§ 653(1)(C)(1))	40t(9)A	57	40t(9)B \$342,000
SECTION 2: This section is only for those veterans who did not serve during a federally recognized war period			
		NUMBER OF EXEMPTIONS	EXEMPT VALUE
10. Veteran (or their widow) disabled in the line of duty. \$6,000 adjusted by the certified ratio (§ 653(1)(C)(2) or (D))	40t(10)A	38	40t(10)B \$228,000
11. Veteran (or their widow) who served during the periods from August 24, 1982 to July 31, 1984 and December 20, 1989 to January 31, 1990. \$6,000 adjusted by the certified ratio. [§ 653(1)(C)(1) or (D)]	40t(11)A	14	40t(11)B \$84,000
12. Veteran (or their widow) who served during the period from February 27, 1961 and August 5, 1964, but did not serve prior to February 1, 1955 or after August 4, 1964. \$6,000 adjusted by the certified ratio. [§ 653(1)(C)(1) or (D)]	40t(12)A	13	40t(12)B \$78,000

Total number of ALL veteran exemptions granted in 2021 40t(A) **306**

Total exempt value of ALL veteran exemptions granted in tax year 2021 40t(B) **1,924,000**

MAINE REVENUE SERVICES - 2021 MUNICIPAL VALUATION RETURN

Municipality: CARIBOU

EXEMPT PROPERTY CONTINUED

- 40. u. Solar and wind energy equipment. § 655(1)(U) & 656(1)(k) (reimbursable exemption).
 - 1) Total number of solar and wind energy equipment applications processed. 40 u(1)
 - 2) Total number of solar and wind energy equipment applications approved. 40 u(2)
 - 3) Total exempt value of solar and wind energy equipment. 40 u(3)

40. v. Other. The Laws of the State of Maine provide for exemption of quasi-municipal organizations such as authorities districts and trust commissions. These exemptions will not be found in Title 36.

Examples: Section 5114 of Title 30-A provides for exemption of real and personal property of an Urban Renewal Authority or Chapter 164, P. & S.L. of 1971 provides for exemption of real estate owned by the Cobbossee-Annabessacook Authority. (See also 30-A M.R.S., § 5413, Revenue Producing Municipal Facilities Act.)

Enter the full name of the organization in your municipality that has been granted exempt status through such a law, the provision of the law granting the exemption and the estimated full value of real property.

NAME OF ORGANIZATION	PROVISION OF LAW	EXEMPT VALUE
CARIBOU UTILITIES DISTRICT	TITLE 30-A SECT 5413	\$5,178,500
TOTAL		40v <input type="text" value="5,178,500"/>
40. TOTAL VALUE OF ALL PROPERTY EXEMPTED BY LAW		40 <input type="text" value="89,647,186"/> (sum of all exempt value)

MUNICIPAL RECORDS

- 41. a. Does your municipality have tax maps? 41a YES/NO
 If yes, proceed to b, c and d. If no, move to line 42. Give date when tax maps were originally obtained and name of contractor. (This does not refer to the annual updating of tax maps.)
 - b. Date 41b mm/dd/yyyy
 - c. Name of contractor 41c
 - d. Are your tax maps PAPER, GIS, or CAD? 41d
- 42. Enter the number of land parcels within your municipality (Not the number of tax bills) 42
- 43. Total **taxable** land **acreage** in your municipality. 43
- 44. a. Has a professional town-wide revaluation been completed in your municipality?
 - If yes, please answer the questions below. 44a YES/NO
 - If no, please proceed to line 45.
 - b. Did the revaluation include any of the following? Please enter each category with YES or NO.
 - 44b (1) LAND
 - 44b (2) BUILDINGS
 - 44b (3) PERSONAL PROPERTY
 - c. Effective Date 44c mm/dd/yyyy
 - d. Contractor Name 44d
 - e. Cost 44e

MAINE REVENUE SERVICES - 2021 MUNICIPAL VALUATION RETURN

Municipality: CARIBOU

MUNICIPAL RECORDS CONTINUED

45. Enter the best choice that describes how the municipality administers its assessment function. Choose SINGLE ASSESSOR, ASSESSORS' AGENT or BOARD OF ASSESSORS. Include the name of any single assessor or agent.

a) Function 45a: ASSESSOR'S AGENT
b) Name 45b: PENNY THOMPSON
c) Email address 45c: PTHOMPSON@CARIBOUMAINE.ORG

46. Enter the beginning and ending dates of the fiscal year in your municipality.

FROM 46a: 1/1/2021 TO 46b: 12/31/2021
mm/dd/yyyy mm/dd/yyyy

47. Interest rate charged on overdue 2021 property taxes (36 M.R.S. § 505) 47: 6.00
(4.00% up to 6.00%)

48. Date(s) that 2021 property taxes are due. 48a: 8/13/2021 48b: _____
48c: _____ 48d: _____
mm/dd/yyyy mm/dd/yyyy

49. Are your assessment records computerized?

49a: YES YES/NO Name of software used 49b: TRIO

50. Has your municipality implemented a local property tax relief program under 36 M.R.S. § 6232(1)?

50a: _____ YES/NO How many people qualified? 50b: _____
How much relief was granted? 50c: _____

51. Has your municipality implemented a local senior volunteer tax credit program under 36 M.R.S. § 6232(1-A)?

51a: NO YES/NO How many people qualified? 51b: _____
How much relief was granted? 51c: _____

52. Has your municipality implemented a local property tax deferral for senior citizens under 36 M.R.S. § 6271?

52a: NO YES/NO How many people qualified? 52b: _____
How much relief was granted? 52c: _____

I/We, the Assessor(s) of the Municipality of CARIBOU do state that the foregoing information contained herein is, to the best knowledge and belief of this office, reported correctly and that all of the requirements of the law have been followed in valuing, listing and submitting the information.

ASSESSOR(S)
SIGNATURES

[Handwritten Signature]
[Handwritten Signature]
[Handwritten Signature]
[Handwritten Signature]

DATE 10/27/2021
mm/dd/yyyy

NOTICE: This return must be completed and sent to the Property Tax Division by November 1, 2021 or within 30 days after the commitment date, whichever is later, in order to avoid reduction or loss of any entitlement under the Tree Growth Tax Law municipal reimbursement program for the 2021 tax year.

MAINE REVENUE SERVICES - 2021 MUNICIPAL VALUATION RETURN

Municipality: **CARIBOU**

County: **AROOSTOOK**

VALUATION INFORMATION

1. Enter the number and type of new, demolished and converted residential buildings in your municipality since April 1, 2020, giving the approximate increase or decrease in full market value.

	One Family	Two Family	3-4 Family	5 Family Plus	Mobile Homes	Seasonal Homes
New	5	1	0	0	2	0
Demolished	8	0	0	0	3	0
Converted	0	0	0	0	0	0
Valuation Increase (+)	\$1,079,300	\$225,400	\$0	\$0	\$52,200	\$0
Valuation Loss (-)	\$234,800	\$0	\$0	\$0	\$18,500	\$0
Net Increase/Loss	\$844,500	\$225,400	\$0	\$0	\$33,700	\$0

2. Enter any new industrial or commercial growth started or expanded since April 1, 2020, giving the approximate full market value and additional machinery, equipment, etc.

Commercial growth primarily in farming community \$720,900
Versant power switching station, equipment moved, no additional machinery / equipment
Senior housing project completed \$1,889,500 add (in TIF district with CEA)
Restaurant \$202,700 (moved equipment from former leased vacation)

3. Enter any extreme losses in valuation since April 1, 2020, giving a brief explanation such as "fire" or "mill closing", etc. giving the loss at full market value.

None

4. Explain any general increase or decrease in valuation since April 1, 2020 based on revaluations, change in ratio used, adjustments, etc.

None

2021 ENHANCED BETE MUNICIPAL TAX RATE CALCULATION FORM

Municipality: Caribou

BE SURE TO COMPLETE THIS FORM BEFORE FILLING IN THE TAX ASSESSMENT WARRANT

1. Total taxable valuation of real estate	1	\$336,622,500 <small>(must match MVR Page 1, line 6)</small>
2. Total taxable valuation of personal property	2	\$13,413,300 <small>(must match MVR Page 1, line 10)</small>
3. Total taxable valuation of real estate and personal property (Line 1 plus line 2)	3	\$350,035,800 <small>(must match MVR Page 1, line 11)</small>
4. (a) Total exempt value for all homestead exemptions granted	4(a)	\$51,564,900 <small>(must match MVR Page 1, line 14f)</small>
(b) Homestead exemption reimbursement value	4(b)	\$36,095,430
5. (a) Total exempt value of all BETE qualified property	5(a)	\$14,463,600 <small>(must match MVR Page 2, line 15c)</small>
(b) Enhanced BETE exemption reimbursement value	5(b)	\$7,842,115
6. Total valuation base (Line 3 plus line 4(b) plus line 5(b))	6	\$393,973,345

ASSESSMENTS

7. County tax	7	\$552,757.60
8. Municipal appropriation	8	\$9,861,241.22
9. TIF financing plan amount	9	\$476,622.11
10. Local education appropriation (Local share/contribution) <small>(Adjusted to municipal fiscal year)</small>	10	\$3,671,829.00
11. Total appropriations (Add lines 7 through 10)	11	\$14,562,449.93

ALLOWABLE DEDUCTIONS

12. Anticipated state municipal revenue sharing	12	\$1,200,000.00
13. Other revenues: (All other revenues that have been formally appropriated to reduce the commitment such as excise tax revenue, T.G. reimbursement, renewable energy reimbursement, trust fund or bank interest income, appropriated surplus revenue, etc. (Do not include any homestead or BETE reimbursement))	13	\$4,279,168.42
14. Total deductions (Line 12 plus line 13)	14	\$5,479,168.42
15. Net to be raised by local property tax rate (Line 11 minus line 14)	15	\$9,083,281.51

16.	\$9,083,281.51 <small>(Amount from line 15)</small>	x	1.05	=	\$9,537,445.59	Maximum Allowable Tax
17.	\$9,083,281.51 <small>(Amount from line 15)</small>	÷	\$393,973,345 <small>(Amount from line 6)</small>	=	0.02306	Minimum Tax Rate
18.	\$9,537,445.59 <small>(Amount from line 16)</small>	÷	\$393,973,345 <small>(Amount from line 6)</small>	=	0.02421	Maximum Tax Rate
19.	\$350,035,800.00 <small>(Amount from line 3)</small>	x	0.02355 <small>(Selected Rate)</small>	=	\$8,243,343.09 <small>(Enter on MVR Page 1, line 13)</small>	Tax for Commitment
20.	\$9,083,281.51 <small>(Amount from line 15)</small>	x	0.05	=	\$454,164.08	Maximum Overlay
21.	\$36,095,430 <small>(Amount from line 4b.)</small>	x	0.02355 <small>(Selected Rate)</small>	=	\$850,047.38 <small>(Enter on line 8, Assessment Warrant)</small>	Homestead Reimbursement
22.	\$7,842,115 <small>(Amount from line 5b.)</small>	x	0.02355 <small>(Selected Rate)</small>	=	\$184,681.82 <small>(Enter on line 9, Assessment Warrant)</small>	BETE Reimbursement
23.	\$9,278,072.28 <small>(Line 19 plus lines 21 and 22)</small>	-	\$9,083,281.51 <small>(Amount from line 15)</small>	=	\$194,790.77 <small>(Enter on line 5, Assessment Warrant)</small>	Overlay

(If Line 23 exceeds Line 20 select a lower tax rate.)

Results from this completed form should be used to prepare the Municipal Tax Assessment Warrant, Certificate of Assessment to Municipal Treasurer and Municipal Valuation Return.

2021 ENHANCED BETE MUNICIPAL TAX RATE CALCULATION FORM
ENHANCED BUSINESS EQUIPMENT TAX EXEMPTION CALC SHEET

Data entry fields

Municipality: Caribou

BE SURE TO COMPLETE AND FILE THIS FORM IN CONJUNCTION WITH ENHANCED BETE TAX RATE CALCULATION FORM

1. Standard BETE Reimbursement Computation

(a) Total valuation of ALL BETE qualified exempt property as of April 1, 2021	\$14,566,400 <small>(must match MVR Page 2, line 15c.)</small>
(b) Total valuation of all BETE qualified exempt property not located in a Municipal Retention Tax Increment Financing District (Line 1a. minus line 3b.)	\$14,566,400
(c) Percent of reimbursement for BETE exempt property (2021 statutory standard 50% reimbursement)	50.00%
(d) Valuation of all BETE qualified exempt property subject to standard reimbursement	\$0

2. Enhanced Reimbursement if Personal Property Factor Exceeds 5% of Total Taxable Value

(a) Total value of all business personal property <small>(include all taxable and all exempt BETE qualified business personal property)</small>	\$27,979,700
(b) Total value of all taxable real and personal property	\$350,035,800
(c) Total valuation of all BETE qualified exempt property subject to enhanced reimbursement if not located in a Municipal Retention TIF District subject to a > % of line 2.(f)	\$14,566,400
(d) Personal property factor [2a. / (2b. + 1a.)]	7.67%
(e) Line 2d. / 2	3.84%
(f) Line 2(e) plus 50% (if line 2(d) is greater than 5%)	53.84%
(g) Valuation of all BETE qualified exempt property subject to Enhanced reimbursement	\$7,842,115 <small>(if zero results see below)</small>

3. Municipal Retention Tax Increment Percentage

(a) Percentage of captured assessed value retained by the municipality and allocated for the municipality's own authorized TIF project costs approved as of 4/1/2008. <small>(Defaults to Statutory Standard unless Municipal Retention % is greater than standard reimbursement)</small>	0.00%	50.00%
(b) Captured Assessed Value of BETE qualified property located within a Municipal Retention TIF district		
(c) Valuation of all TIF BETE qualified exempt property subject to reimbursement	\$0 <small>(if zero results see below)</small>	

4. Total Reimbursable BETE Exempt Valuation

(a) Total of all reimbursable BETE Exempt Valuation 1.(d) or 2.(g)+ 3.(c)	\$7,842,115
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