

**CARIBOU ADMINISTRATION
25 HIGH STREET
CARIBOU, ME. 04736**



MEMO

TO: Caribou City Council Members
FROM: Penny Thompson, City Manager
DATE: May 27, 2025
RE: City Manager's Report

Since the last City Council meeting, there have been some significant updates regarding the tax bills that will be going out this summer. The County of Aroostook has passed their budget which will result in an estimated mil increase of .333 mil. The RSU#39 has held their District Budget meeting and are proposing a budget that would result in an estimated mil increase of 1.409 mil. The accepted municipal budget has the potential to raise the mil rate by 2.5 mil.

There needs to be a serious discussion about what can be done to bring that tax rate down.

I will bring more information to Tuesday's meeting.