

**2025 ENHANCED BETE MUNICIPAL TAX RATE CALCULATION FORM**  
**ENHANCED BUSINESS EQUIPMENT TAX EXEMPTION CALC SHEET**

*Municipality:* Caribou

**BE SURE TO COMPLETE & FILE THIS FORM IN CONJUNCTION WITH ENHANCED BETE TAX RATE CALCULATION FORM**

**1. Standard BETE reimbursement computation**

(a) Total valuation of ALL BETE qualified exempt property as of April 1, 2025	\$20,752,200
(b) Total valuation of all BETE qualified exempt property not located in a Municipal Retention Tax Increment Financing District (Line 1a. minus line 3b.)	\$20,752,200
(c) Percent of reimbursement for BETE exempt property (2025 statutory standard 50% reimbursement)	53.00%
(d) Valuation of all BETE qualified exempt property subject to standard reimbursement	\$0

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**2. Enhanced Reimbursement if personal property factor exceeds 5% of total taxable value**

(a) Total value of all business personal property (include all taxable and all exempt BETE qualified business personal property)	\$33,435,300
(b) Total value of all taxable real and personal property	\$503,472,699
(c) Total valuation of all BETE qualified exempt property subject to Enhanced reimbursement if not located in a Municipal Retention TIF District subject to a > % of line 2.(f) Line 1.(a) minus line 3.(c) if 2.(f) > 3.(a)	\$20,752,200
(d) Personal Property Factor [2a. / (2b. + 1a.)]	6.38%
(e) Line 2d. / 2	3.19%
(f) Line 2(e). plus 50% (If line 2(d) is greater than 5%)	53.19%
(g) Valuation of all BETE qualified exempt property subject to Enhanced reimbursement	11,037,892

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**3. Municipal Retention Tax Increment Percentage**

(a) Percentage of captured assessed value retained and allocated to the municipality for the municipality's own authorized TIF project costs approved as of 4/1/2008. (Defaults to Statutory Standard unless Municipal Retention % is greater than standard reimbursement)	0.00%	53.00%
(b) Captured Assessed Value of BETE qualified property located within a Municipal Retention TIF district		\$0
(c) Valuation of all TIF BETE qualified exempt property subject to reimbursement		\$0

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**4. Total Reimbursable BETE Exempt Valuation**

(a) Total of all reimbursable BETE Exempt Valuation 1.(d) or 2.(g) + 3.(c)	\$11,037,892
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