

City Council Capital Budget Committee

Thursday April 16, 2026

5:00 pm

Microsoft Teams & City Council Chambers

According to the City Charter, “The City of Caribou has a Capital Improvement Program (CIP), a method for funding the replacement, improvement or acquisition of local government property, facilities and equipment that costs in excess of \$5,000 and has a life expectancy of five years or more.”¹

Agenda

Call to order Deputy Mayor Jody Smith Chair, City Council Capital Budget Committee

Roll Call

The purpose of the meeting is to discuss feedback received at the April 13 City Council meeting and discuss possible funding streams for the proposed Enterprise Fleet Management leasing program for municipal vehicles.

Chief Corey Saucier has been invited to the meeting.

Schedule the date and time for the next meeting

Adjourn

2026 Members of the City Council Capital Budget Committee:

Deputy Mayor Jody Smith, Chair
Councilor Jennifer Kelley
Councilor Lori Knight Phair

Staff and Advisors:
Penny Thompson, City Manager
Department heads, if requested

¹ Caribou City Charter, Section 5.06 (a)(1)(i)