

2026 ENHANCED BETE MUNICIPAL TAX RATE CALCULATION SHEET
ENHANCED BUSINESS EQUIPMENT TAX EXEMPTION CALC SHEET

Municipality: Caribou

BE SURE TO COMPLETE & FILE THIS FORM IN CONJUNCTION WITH ENHANCED BETE TAX RATE CALCULATION FORM

1. Standard BETE reimbursement computation

(a) Total valuation of ALL BETE qualified exempt property as of April 1, 2026	\$18,943,500
(b) Total exempt value of all BETE property located outside TIF Districts with captured assessed value (Line 1a. minus line 3b.)	\$18,943,500
(c) Percent of reimbursement for BETE exempt property (2026 statutory standard 50% reimbursement)	53.00%
(d) Valuation of all BETE qualified exempt property subject to standard reimbursement	\$10,040,055

2. Enhanced Reimbursement if personal property factor exceeds 5% of total taxable value

(a) Total value of all business personal property	\$30,376,500
(b) Total value of all taxable real and personal property	\$506,405,578
(c) Total value of all BETE qualified exempt property subject to enhanced reimbursement if not located in a Municipal Retention TIF District subject to a > % of line 2.(f)	\$18,943,500
(d) Personal Property Factor [2a. / (2b. + 1a.)]	5.78%
(e) Line 2d. / 2	2.89%
(f) Line 2(e). plus 50% (If line 2(d) is greater than 5%)	52.89%
(g) Valuation of all BETE qualified exempt property subject to Enhanced reimbursement	0

3. Municipal Retention Tax Increment Percentage

(a) Percentage of captured assessed value retained and allocated to the municipality for the municipality's own authorized TIF project costs approved as of 4/1/2008. (Defaults to Statutory Standard unless Municipal Retention % is greater than standard reimbursement)	0.00%	53.00%
(b) Captured Assessed Value of BETE qualified property located within TIF districts		\$0
(c) Valuation of all TIF BETE qualified exempt property subject to reimbursement		\$0

4. Total Reimbursable BETE Exempt Valuation

(a) Total of all reimbursable BETE Exempt Valuation	1.(d) or 2.(g) + 3.(c)	\$10,040,055
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